

SCHOLARSHIPS

What are Scholarships? At BMS our goal is to partner with families in all aspects of your child's education—academically, spiritually, and financially. Financial scholarships are made possible by a variety of sources. Our largest resource for scholarship funds is provided by partnering with local businesses through Pennsylvania's Educational Improvement Tax Credit (EITC) program. Secondary sources include proceeds from the BMS Endowment Fund, local church support and generous individuals.

Do I qualify for a Scholarship? Great question! Awards are available to all qualifying families. Income levels are determined by taking your gross income minus total tuition—that gives us your Adjusted Income Level. Families whose annual income is no greater than \$112,348 plus \$19,775 for each dependent in the household who apply are eligible for a 10% tuition discount. For example, a household with two working parents and two children whose income is less than \$151,398 is eligible.

How do I apply for a Scholarship? BMS utilizes FACTS Tuition Management to collect financial information to be considered for scholarships. This secure system keeps your personal financial documents secure and only provides the most necessary information to us for determination. You will have to create a login and follow the directions for submitting the required tax documents.

When will I know if I have received a Scholarship? Once all applications have been submitted, the Director of Finance will begin allocating awards. All Affordable Education awards are dependent on the funds available each school year. The scale above is our guideline, but may be adjusted to meet the needs of as many families as possible with the funds we have available.

50% \$0-50,000

40% \$50,001-75,000

30% \$75,001-100,000

15% \$100,001-150,000

10% \$150,001 +

Let's take a look at the Jay Family

Jack is a construction worker making \$50,000 a year.

Jill makes \$10,000 a year working part-time as a bank teller.

They have two children.

Josie is in 6th grade and Johnny is in 3rd grade.

Let's do the math:

Josie's Tuition = \$6,775

Johnny's Tuition = \$5,110 (with Multi-Child Discount)

Total Income = \$60,000 Total Tuition = \$11,885

Total Income MINUS Total Tuition = Adjusted Income Level

$\$60,000 - \$11,885 = \$48,115$

$\$48,115$ Income Level =

50% Discount

