



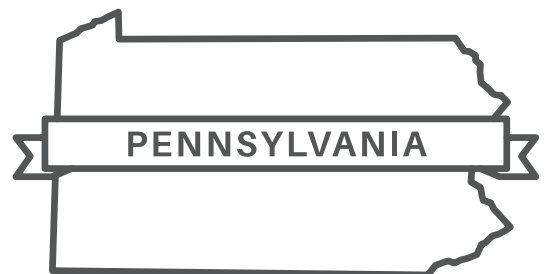
Did you know you can direct where to put your state income tax?

Have you heard of Pennsylvania's **Educational Improvement Tax Credits?**

These tax credits allow you to re-direct your state tax liability to scholarships for needy children.

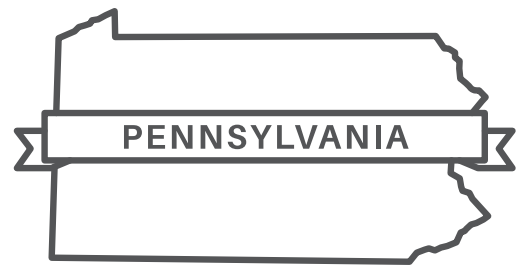
Visit childrenstuitionfund.org for more details

or call Catherine Long at 717-285-3022, ext 1.
Children's Tuition Fund
731 Chapel Hills Drive, Colorado Springs, CO 80920





Overview



Individuals who work for a business and have a Pennsylvania tax liability can now join a pass-through entity to take full advantage of the PA Educational Improvement Tax Credit (EITC) programs. These pass-through entities are created to direct EITC/OSTC (Opportunity Scholarship Tax Credit) funds to families of your school.

Start now to recruit your families, current contributors, and business community to join the pass-through entity Children's Tuition Fund of PA Scholarship Partners. Individuals that qualify and want to contribute to the EITC or OSTC programs may designate the school(s) that receive their funds.

Participating individuals will:

- Receive credits for their individual PA Taxes
- Receive 90% of their contribution in Tax Credits for a 2-Year Commitment
- Help your school succeed even more
- Become enthusiastic recruiters of other participants

Children's Tuition Fund of PA Scholarship Partners has multiple pass-through entities for individuals to join. To participate, e-mail or call us for more information.

Steps in the Process

Interested individuals become members of the pass-through entity by signing an operating agreement. The member will specify the school receiving the contribution, amount of contribution, date of agreement, address, and social security number.

Children's Tuition Fund of PA Scholarship Partners will re-apply to participate in the EITC program on May 15. The application will significantly expand this year and the Children's Tuition Fund wants your school community involved.

We will then wait to receive an acceptance letter from Pennsylvania's Department of Community and Economic Development (DCED) (usually in November). After receiving the acceptance letter, we will contact each member for their contribution. To receive this year's tax credit, contributors must give before January.

First-year steps

The pass-through LLC will inform DCED that it has transferred the amount of money for which it applied to the Children's Tuition Fund Scholarship Organization.

DCED will respond with a letter acknowledging that gift. The scholarship organization sends that letter to its CPA firm which creates K-1 forms for each member (which are to be filed with each member's state taxes).

Children's Tuition Fund informs school leaders of the funds available to be used in accordance with the EITC & OSTC guidelines.

Second-year steps

At the end of the second year the pass-through entity requests its members to send in their second-year contribution. Then the first-year process is repeated.

